

Jaro Education/2020-21/ Sethu Pillai

jaro education®

September, 2020

To,
Mr. Sethu Pillai

Dear Sethu

In reference to the discussion we had with you. We are pleased to offer you a position of "Graduate Engineer". You would be on probation for a period of one year. On successful completion of probation period your services would be confirmed and you will be re-designated as "Career Development Officer".

Below compensation details for Hyderabad Location:

During the first month (including training) you would be paid remuneration of **Rs.25,000/-pm**. If target of first month is achieved (100%) then your salary will be revised to **Rs.35,000/-pm** (As per below table) effective from second month and arrears of the first month will also be paid to you. In case you fail to achieve the target for first month, then extension of one more month will be given at a remuneration of **25,000/-pm**.

Particulars	(Amount in Rupees.)	
	Per Month	Per Annum
Basic Salary	15,500	1,86,000
House Rent Allowance	6,200	74,400
Transport Reimbursement	1,600	19,200
Telephone Reimbursement	500	6,000
Statutory Bonus (Paid Monthly)	1,291	15,492
Special Allowance	9,909	1,18,908
Total	35,000	4,20,000
Daily Travel Reimbursement	3,000	36,000
Performance Incentive (Payable based on the achievement of Monthly targets)	10,000	1,20,000
Performance cum Continuity Bonus (Annual) (Payable based on the achievement of targets for the year and continuity in the organization for at least 1 year)	2,000	24,000
CTC: Six Lakh only p.a	50,000	6,00,000

Regards,
Jaro Education

Sushant Mallya
General Manager (Human Resource)

I agree to the above terms & conditions _____ Dated _____



Principal

A.J. Institute of Engineering & Technology
Mangaluru - 575 006

A.J. Institute of Technology Management and Research Limited

Registered Office : 11th Floor, Vikas Centre, Dr. C. G. Road, Near Basant Theatre, Chembur (E), Mumbai - 400 074, India.

CIN: U80301MH2009PLC193957 | Tel: +91-22-61439700 | www.jaro.in | Email: comp@jaro.in