



SignOff

SEMICONDUCTORS

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SIGNOFF SEMICONDUCTORS PVT.LTD.

No 3c-1001, 3rd Floor, 100 Feet Rd
HRBR Layout 1st Block Banaswadi
Bengaluru - 560043, Karnataka, India

Ref: Signoff/EA/2022-23
Date: July 28, 2022

PRIVATE AND CONFIDENTIAL

To

Ms. Ambika K
Shivanugraha,
Kalveraguri Alape Padil Post,
Mangalore-575007

Dear Ambika,

We are pleased to offer you the position of Trainee with Signoff Semiconductors Private Limited, Bangalore (hereinafter referred to as the "Company"), an Indian Private Limited Company, incorporated under Companies Act, 1956. Your joining date with Signoff will be August 08, 2022. The detailed terms and conditions of your employment with Signoff are set forth below in this letter which you will be required to sign prior to your employment with Signoff Semiconductors (the "Employment Agreement").

1. Appointment

You will be appointed as "Trainee" to be based in Bangalore, India. You will be on a training period for 4-6 months, as determined by the Company based on your progress or Company's requirement. Your performance will be reviewed from time to time during the training period. In case, your performance is not found in accordance with the Company standards then your training period will be extended up to an additional period of 3 months with a review at the end of the third month.

In the event your performance is not found satisfactory at the end of the extended period of 3 months, your association with the Company will be terminated with immediate effect.

On successful completion of the training, your employment with the Company will be confirmed and you will be appointed as Design Engineer and accordingly, you will be entitled to Pay and Benefits as a regular employee.

2. Stipend

During the training period, you will be entitled to receive a stipend of Rs.15000/- (Rupees Fifteen Thousand Only) per month. You will not be eligible for any other benefits during the training period.

3. Service Agreement: You are required to sign a Service Agreement for thirty-six (36) months from the date of training/joining. Keeping in mind the cost incurred by Signoff Semiconductors towards specialised training based on the business requirement if you leave the organization during training or within thirty-six (36) months after the completion of your training, you will be required to pay liquidated damage of Rs. 5,00,000/- (Rupees Five Lakhs Only) to Signoff Semiconductors Pvt Ltd. Signoff semiconductors is legally eligible to recover this amount by the available laws of the land.

4. Confirmation as Regular Employee

Upon confirmation as regular employee, your total compensation will be Rs.4,00,000/- (Rupees Four Lakhs Only). Refer Annexure for more details.

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SIGNOFF SEMICONDUCTORS PVT. LTD

Ambika K

Principal
A.J. Institute of Engineering & Technology
Mangaluru - 575 006