

Internship Offer Letter

Mirafr/I/OL/2023/016
February 2023

To

Anrudh M Bhat

Mangalore

Dear Anrudh,

As per your request for Internship Programme, we wish to offer you Internship/training cum Employment Opportunity with Mirafr Software Technologies Pvt Ltd.

Your internship/training will commence from 27/2/2023 for a scheduled duration of 6 (Six) months. you will have to report to Manipal Center for in-person internship/training. Advance intimation will be provided to you about the location and other admin arrangements. In person training at Manipal Center is must for every Intern.

As an Intern your gross monthly stipend would be INR 15000 (Fifteen Thousand Only) during the Internship/training. After completion of training. You may be converted to a full-time employment on the basis of business needs, successful completion of graduation and acceptable and successful performance level in the Periodic evaluations that you will undergo during the internship programme.

Details related to Employment Opportunity is attached with this letter in Annexure I.

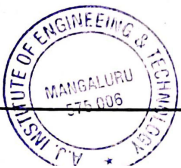
Training and Engagement

Periodic Training Evaluation will happen during training period. Your engagement for live work projects and continuation of your engagement with Mirafr post completion of training will be subject to your over-all training performance and business need. Mirafr will have discretion to take final decision about your future engagement and hence future engagement should not be assumed as confirmed.

Leave/Absence

You will make yourself available for the internship/ training without any undue absence and will maintain regular attendance.

During entire internship/training period, for any exigency purpose, you will be eligible for one day paid leave for a month trained. No other type of leaves will be admissible. This leaves will not be carried forward to next month and are non-encashable. You can take a maximum two weeks of leave/absence for attending the examination of your final Semester on unpaid basis.



Principal
A.J. Institute of Engineering & Technology
Mangaluru - 575 006

Annexure I

Employment Opportunity

This Internship cum Employment Opportunity Offer will have following Terms and Conditions.

1. Full-time employment on the basis of business needs, successful completion of graduation and acceptable and successful performance level in the Periodic evaluations that you will undergo during the internship programme.
2. Your Employment will start immediately after completion of Internship Programme subject to condition mentioned above in point 1.
3. Your Annual CTC (cost to the company/ compensation) for the initial 6 (Six) months of Employment will be INR 3,00,000 (Three Lakhs Only). This will also be a probation and on the job training period.
4. Post initial 6 (Six) months of employment, your annual CTC will be revised to INR 7,00,000 (Seven Lakhs Only). You will be eligible for Annual Appraisal after a year from this CTC revision as per prevailing company policy.
5. On the start date of Employment, you will have to execute a Service Level Agreement/Training Agreement with Mirafr for the amount of INR 6,00,000 (Six Lakhs Only) having duration of 30 (Thirty) months of the Agreement. Without executing this agreement from your end, employment will not start.

Received, understood and accepted

Name: Anrudh M. Bhat

College Name: A.J. Institute of Engineering and Technology

Date: 13-02-2023

Place: Mangaluru



Principal
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