

Date: 17-01-2023

Employment Agreement

To,

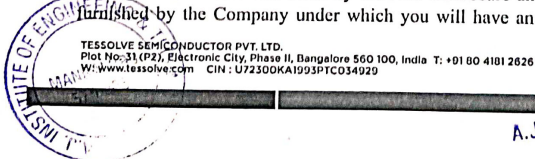
Rakshith.S. Anchan

#9-14 site no-60,9th block katipalla,
Mangalore , Dakshina Kannada ,
Karnataka-57503.

Dear Rakshith.S.Anchan ,

We, at Tessolve Semiconductor Private Limited ("Company"), are pleased to offer you employment as *Silicon Validation Engineer 1* with the Company in response to your application for employment and the subsequent interview you had with us, on the following terms and conditions:

- You shall commence your internship training with the Company on the date of signing of the Employment agreement with the Company, which will be the later date of signing by either of the parties ("Internship Commencement Date-13-02-2023") for a period of 6 Months ("Internship Period"). Internship period may be extended, reduced or waived by the Company, at its sole discretion and without assigning any reasons for the same. During your Internship Period, your designation shall be "Intern" and you shall be entitled to receive stipend of INR 10000 (Indian Rupees Ten Thousand Rupees). The Clauses 3, and 4 shall be applicable to you only after successful completion of the Internship Period. The Company shall be free to terminate this Employment Agreement at any time during the Internship Period without any cause for the same and without any notice or salary in lieu thereof.
- You hereby undertake that all documents/information required by the Company and furnished by you including and not limiting to the documents relating to the education, past employment, conduct, particulars mentioned in the Resume/CV/Biodata, age and health at the time of execution of this Agreement or at any point of time prior thereto are true and correct and are not forged / misleading documents/information. You shall lend your full cooperation to any agency/third party engaged by the Company to verify the background information as furnished to the Company by you and undertake not to obstruct or hamper in any manner whatsoever the above referred agency / third party in the performance of its duties.
- Your annual compensation is detailed herewith in Annexure – A. You hereby expressly agree that the compensation payable to you is confidential and you shall not disclose such information to any person within or outside the Company, except to your Reporting Manager/Designated Authority.
- You shall serve a probationary period of six (6) months ("Probation Period") from the date of completion of Internship Period. Probation Period may be extended, reduced or waived by the Company, at its sole discretion and without assigning any reasons for the same. You shall continue to receive the salary agreed upon in Clause 2 and Annexure A of this Employment Agreement during the Probation Period. Company shall be free to terminate the Employment Agreement at any time during the Probation Period without any cause for the same by giving 15 days notice or on payment of 15 days' pay in lieu of such notice.
- You agree to execute and abide by the Non-Disclosure and Invention Assignment Agreement furnished by the Company under which you will have an obligation to keep confidential the



Principal
A.J. Institute of Engineering & Technology
Mangaluru - 575 006

Annexure - A

Name: Rakshith.S.Anchan
Designation: Silicon Validation Engineer 1
Location: Bangalore
WEF: 16-08-2023

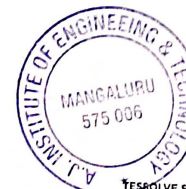
Grade: T7-B
Job Category: Technical

Salary	Cost to Company In Indian Rupees	
	Per Month	Per Annum
Basic	13000.00	156000.00
HRA @ 50% of Basic	6500.00	78000.00
LTA	1083.00	12996.00
Flexible Benefit Plan	10950.00	131400.00
Total (A) #	31533.00	378396.00
Company Contribution Provident Fund	1800.00	21600.00
Total Gross Pay (B)	33333.00	400000.00
Gratuity *	625.30	7503.60
Health & Personal Accident Insurance *	500.00	6000.00
Total Cost To Company FOR TESSOLVE SEMICONDUCTOR PVT LTD	34458.30	413500.00

Shuchi Shukla
Associate VP - HR

Other Benefits

- (*) As per prevailing company policy
- (#) From Total A Component, Employee Contribution of PF, PT and TDS as applicable will be deducted



TESSOLVE SEMICONDUCTOR PVT. LTD.
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W: www.tessolve.com CIN : U72300KA1993PTC034929

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