

Ref: IM/2023

06.06.2023

Name : **Mr. Vikas**
 Designation : **Graduate Engineer Trainee**
 Salary scheme : **Scheme- GET 1**
 Date of effective : **01.08.2023**

#	Component	Rs. Per month	Rs. Per annum
Salary- Monthly			
A	Basic	16223	1,94,676
	House Rent Allowance	4550	54,600
	Total-1	20,773	2,49,276
Annual Benefit			
B	Ex-gratia	3,245	38,940
	Total-2	3,245	38,940
Retiral & Other Benefit			
C	Company's PF Contribution @ 12%	1,800	21,600
	ESI 3.25% Gross	675	8,101
	Gratuity 4.81% on Basic	780	9,360
	Medical Insurance	0	0
	Term Insurance	279	3,348
	Total - 3	3,534	42,409
	Cost to Company (Total:1 to 3)	27,552	3,30,625

Net Monthly Salary

Company's PF Contribution @ 12% on Ceiling Amount of 15000 on Gross Wages Except HRA	1,800
Less: Professional Tax	200
Less: ESI	156
Less: Canteen Cost	200
Income Tax deduction	To be assessed
Net Monthly Salary but before Income tax	18,417


The Management reserves the right to restructure your salary at any time. Arrears if any, will be paid along with current month salary.

for Indo - MIM Pvt Ltd



Jayaram M N
 Sr. Manager - Human Resources

Signature of the employee



 Principal
 A.J. Institute of Management & Technology
 Mangalore - 575 006