

Date: 26 September 2023

Dhruv Kishore Shetty

Mangalore

Date of Joining: 01 August 2024

Subject: Offer Letter and Terms of Employment

Dear Dhruv,

Congratulations! We are delighted to offer you a position of "Trainee Software Engineer" with **Novigo Solutions Private Limited**. You will be eligible for Stipend of **Rs 10,000/-** per month for the first 3 months post which your total compensation cost will be **Rs. 4,00,573 per annum**.

Kindly confirm your acceptance of this offer by replying to this email. If not accepted within 7 days, this offer is liable to lapse at the discretion of **Novigo Solutions**. On joining and successful completion of joining formalities, you will be issued a Letter of Appointment by **Novigo**.

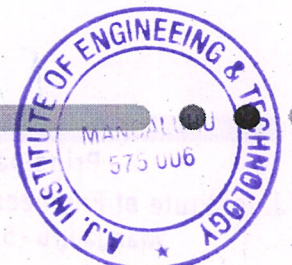
- 1. Unauthorized absence from work:** Your unauthorized absence from work for a continuous period of more than three days without leave or obtaining your manager's approval, will be treated as absconding from duty, and in the event that you do not report for work within ten days from the date of absence, it will be treated as "voluntary abandonment of service" and shall be deemed that you are no longer interested in the employment and have resigned from the services of the company of your own accord. In such an event you shall be liable to refund the salary in lieu of shortfall in notice period and other dues payable to the company, as specified.
- 2. Location:** Your initial posting will be in Mangalore. However, your services are transferable anywhere in India as also anywhere abroad, where the affiliates of the Company do business. In case your services are transferred to any of our group Companies, you are required to abide by the rules and regulations pertaining to that company. You will carry out your duties as per the instructions of your superiors from time to time.
- 3. Compensation:** Your individual remuneration is strictly between yourself and the Company. It has been determined based on numerous factors such as your job, skills, specific background and professional merit. This information should be treated as personal and confidential and should not be shared with anyone.
- 4. Probation Period:** You will be on probation for three months from the start date of your employment and your confirmation will be communicated to you in writing after the probation period. During this period, either party may terminate the employment by providing 30 calendar days prior notice to the other party. 01 November 2024 will be considered as Start Date of employment for this purpose. (After completion of Stipend Period).



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A.J. Institute of Engineering & Technology
Mangaluru - 575 006



5. **Notice Period:** After the three months' probation, the prior notice period required by either party for future termination will be 90 calendar days.



Subject to terms and conditions set forth herein below.

- The employment offered under this agreement shall be valid until either party terminates it by giving to the other party the number of days of prior notice specified above. Such notice may be given at any time during the course of employment. You are employed by Novigo Solutions "at will" and not for any specific term.
- In the event an employee requests for adjustment of his/her un-availed casual leave against the stipulated notice period then the company may in its discretion agree to do so.
- Novigo Solutions reserves the right, at its sole discretion, to terminate your employment without providing the required period of notice, by paying 3 month's Basic salary in lieu of notice.
- In the event an employee's performance is not satisfactory and does not meet company's expectation, the company reserves the right to terminate the employment by providing 90 calendar days' notice.
- In the event you do not provide the required period of notice, before voluntarily terminating your employment, Novigo Solutions reserves its right to forfeit your salary as per the requisite notice period duration. In addition, Novigo Solutions will also be entitled to adjust any amounts outstanding against you from your salary, accrued vacation or expense reimbursements, as may be legally permissible.
- You acknowledge that if you fail to provide the agreed notice period, Novigo Solutions is bound to suffer substantial damages caused due to improper transition of work, delay in completion of project, hiring and training of your replacement as per our client's requirements. Therefore, considering the gravity of damages that could be suffered by the company, the company reserves its right to assess and recover such damages from you as it deems fit.
- In case of breach of these Terms of Employment or misconduct (which includes failure to return to work after vacation, absconding from work, taking actions injurious to Novigo Solutions business or reputation, undertaking fraudulent acts, obtaining a criminal conviction), Novigo Solutions may terminate your employment during probation or after, without prior notice and without any payment in lieu of notice, and all benefits shall be withdrawn with immediate effect.
- There will be no waiver of the aforesaid notice period requirements unless otherwise specified in this letter or subsequently communicated to you.

6. **Service Bond:** You will have to sign a service bond of Rs 2,00,000/- which is for a period of 1 year from date of joining (DOJ - 01 November 2024 - After completion of Stipend Period).

7. **Working Hours:** Office working hours will be 9.00 AM to 6.00 PM and 5 working days in a week except Novigo mentioned holidays (Including National holidays and Regional holidays). Client location work timings and holidays will be applicable in case of travel.

8. **Code of Conduct:** It is imperative for you to go through and fully comprehend Novigo Solutions Code of Conduct and abide by it. This shall require you to read the Code of Conduct and signify your acceptance in writing.


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Annexure- A: Salary breakup Monthly, Annually and other benefits.

Novigo Solutions Private limited Empire Building, 4th Floor, MG Road, Mangalore-575003		
Private & Confidential		
SALARY DETAILS		
Annexure A		
NAME	Dhruv Kishore Shetty	
DESIGNATION	Trainee Software Engineer	
PARTICULARS	Monthly Salary	Annual Salary
	AMOUNT (INR)	
Basic	6,563	78,756
DA	6,563	78,756
HRA	5,251	63,012
Statutory Bonus	1,094	13,128
Children Education Allowance	200	2,400
Hostel Expenditure Allowance	600	7,200
Leave Travel Allowance	547	6,564
Mobile/Internet Allowance	500	6,000
Special Allowance	3,357	40,283
MONTHLY GROSS(MG)	24,675	2,96,099
RETIREMENT BENEFITS PER ANNUM (b)		
Company Contribution to PF	1,575	18,901
FIXED GROSS= MG+RETIRALS	26,250	3,15,000
Annual Variable	3,333	39,996
Joining Bonus	1,667	20,004
TOTAL	31,250	3,75,000
Gratuity	631	7,573.00
Medical Insurance	1,500	18,000.00
TOTAL COST TO COMPANY	33,381	4,00,573.00

- Annual Variable will be paid at the end of 1-year completion from the date of joining and is linked to the individual performance and company performance for the financial year.
- Joining bonus will be paid at the end of 6 months completion from the date of joining.
- For Payment of Annual Variable & Joining Bonus, 01 November 2024 will be considered as Date of Joining (After completion of Stipend Period).

Benefits / Flexible Reimbursements

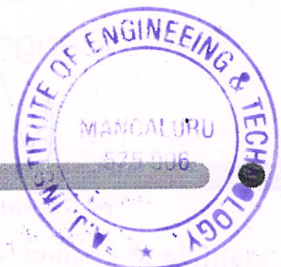
You will be covered under the medical insurance coverage policy for self & dependents for expenses related to hospitalization due to illness, disease or injury. This covers self and Dependents (spouse & maximum of two children). You are also covered under the Accident Life Insurance Policy.

Accidental Life Insurance Cover of INR 10,00,000

Medical Insurance Cover of INR 3,00,000

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9. **Background Check:** This clause is applicable during your probation period also. Your appointment is subject to the verification of your credentials, testimonials and other particulars mentioned by you in your application at the time of your appointment. If the particulars given by you are in any way found to be inaccurate or misleading, your employment shall be deemed to be automatically cancelled and your services will be terminated. If required, Novigo Solutions may also conduct client specific background checks regarding you after the commencement of your employment, in the event that a Novigo Solutions client requires background checks to be conducted as an eligibility condition for working on projects if you are to be staffed to any such project. In the event any client prescribed background checks are to be conducted, you will be required to cooperate fully in the exercise and disclose the relevant information required from you for successfully completing such background check. Based on the results of such background check, Novigo Solutions reserves the right to withdraw your staffing on such project, or to take disciplinary action against you as appropriate.

This letter supersedes all other communication or commitments, if any, made during the selection process.

To confirm your acceptance of this offer letter on the terms and conditions specified herein, please sign in on all the pages & in the space specified below.

We look forward to having you in our team.

Yours Sincerely,
For Novigo Solutions



SHIHAB KALANDAR - VP - Human Resource

Date: 26 September 2023

Place: Mangalore

I have read the terms and conditions of employment and also the contents of the employment agreement and in token of my acceptance I duly acknowledge the receipt of the letter of employment. (Please sign below to confirm that you agree with the terms and conditions stated in this offer.)



(Signature)

Date: 29 September 2023

Place: Mangalore

