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03-02-2024

To:

Swasthik Acharya
#3-114 Kalikamba Nivasa,
Demmale House,
Mallur,
Dakshina Kannada,
Karnataka - 575029

Dear Swasthik,

Sub: Offer Letter

We are pleased to offer you the position of **Software Development Engineer in Test Trainee** at 7EDGE Private Limited ("7EDGE").

Here at 7EDGE, we are committed to both your personal and professional growth. You will, until revised later in writing at 7EDGE's sole and absolute discretion, receive compensation of **Rupees Two Lakh Forty Thousand Only INR 2,40,000.00 /-** per year as your cost to the company ("CTC").

If you choose to accept this offer, your effective date of employment with 7EDGE shall be from 14-02-2024 and your place of employment shall be Mangalore. Additionally, on acceptance of this offer, you will be required to furnish copies of the following documents of qualification to email id hr@7edge.com on or before 05-02-2024.

1. Address Proof
2. Class 10 and Class 12 Marksheets
3. Degree Marksheets
4. Certificates if any
5. Passport size photograph
6. National Skill Registry e-Card. (In reference to NSR please register yourself on www.nationalskillsregistry.com and carry a printout of NSR e-Card.

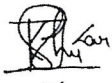
Please be informed that in the event that signed copy of the offer letter along with the requisite documents are not received by 05-02-2024, the offer shall be deemed to be rejected.

Please note that the terms of this offer are strictly confidential and the same shall not be disclosed to any third party under any circumstances without the prior approval of 7EDGE.

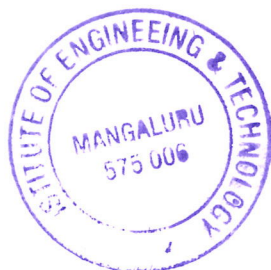
We believe this offer represents the beginning of an exciting and satisfying career at 7EDGE. As a member of 7EDGE, we look forward to a long and mutually fruitful professional relationship with you and wish you all the very best.

Yours sincerely,

For 7EDGE Private Limited



Ashu Kajekar
(Authorised Signatory)



Principal
A.J. Institute of Engineering & Technology
Mangaluru - 575 006

Annexure 1

Part A

Designation : Software Development Engineer in Test Trainee

| EARNINGS | MONTHLY | YEARLY |
|----------------------|---------------|-----------------|
| Basic | 10,000.00 | 1,20,000.00 |
| HRA | 4,000.00 | 48,000.00 |
| Conveyance Allowance | 1,600.00 | 19,200.00 |
| Special Allowance | 1,487.83 | 17,854.00 |
| Statutory Bonus | 833.00 | 9,996.00 |
| SUB TOTAL (A) | 17,920.83 | 2,15,050.00 |
| PF - Employer | 1,200.00 | 14,400.00 |
| LWF Employer | 3.33 | 40.00 |
| Medical Insurance. | 445.83 | 5,350.00 |
| Employee Gratuity. | 430.00 | 5,160.00 |
| TOTAL | INR 20,000.00 | INR 2,40,000.00 |
| DEDUCTIONS | MONTHLY | YEARLY |
| PF Employee | 1,200.00 | 14,400.00 |
| ESI Employee | 135.00 | 1,620.00 |
| LWF | 1.67 | 20.00 |
| TOTAL DEDUCTIONS (B) | INR 1,336.67 | INR 16,040.00 |
| TOTAL (A-B) | INR 16,584.17 | INR 1,99,010.00 |
| OTHERS | MONTHLY | YEARLY |
| ESI Employer | 583.00 | 6,996.00 |
| OTHERS TOTAL | 583.00 | 6,996.00 |
| TOTAL | INR 17,167.16 | INR 2,06,006.00 |

Upon confirmation of training completion from Reporting Manager, Department Head, and the People Business Partner, You will be promoted to **Software Development Engineer in Test I** as per the Gross CTC as Rs.300000 Only/-.

Note:

1. You will be eligible for a Group Health Insurance with a coverage of Rs. 3,00,000 and Accidental benefits including Temporary and Partial Disability of Rs. 10,00,000 from 7EDGE
2. You have enhanced coverage to a Group Insurance in the form of Super Topup of Rs. 20,00,000 and Accidental benefits including Temporary and Partial Disability of Rs.5,00,000. Powered by Jupiter. T&C applicable.
3. At 7EDGE you will also enjoy the benefits of On Demand Salary (ODS) - 50% of the salary or Rs. 50,000 whichever is lower powered by Jupiter. T&C applicable.
4. Tax Deduction at Source (TDS) and Professional Tax as applicable.
5. You will be entitled to Gratuity as per the provisions of the Gratuity Act, 1972.

Principal
A.J. Institute of Engineering & Technology
Mangaluru - 575 006

