


SWITCHGEAR & CONTROL TECHNICS PVT .LTD.			
Plot No.152, Bommasandra Industrial Area,			
Hosur Road, Anekal Taluk,			
Bengaluru - 560 099.			
SALARY ANNEXURE			
Name	:	BHUVAN B SHETTY	
Designation	:	L7-MANAGEMENT TRAINEE	
Date of Birth	:	05-10-2001	
Date of Joining	:	04-06-2024	
Age at the time of Joining	:	23	
With Effect From	:	04-06-2024	
BREAK UP OF THE SALARY		Gross Salary Per month	Gross Salary Per Annum
SALARY SHEET	Basic Salary + D A	Rs. 18,000.00	Rs. 2,16,000.00
	House Rent Allowance	Rs. 2,000.00	Rs. 24,000.00
	Conveyance Allowance	Rs. -	Rs. -
	Education Allowance	Rs. -	Rs. -
	Medical Allowance	Rs. -	Rs. -
	Mobile Maintenance Maximum	Rs. -	Rs. -
	Production Bonus	Rs. -	Rs. -
	Monthly Gross	Rs. 20,000.00	Rs. 2,40,000.00
EMPLOYEE DEDUCTION	P.F @ 12%	Rs. 1,800.00	Rs. 21,600.00
	E.S.I.C @ 0.75%	Rs. 150.00	Rs. 1,800.00
	Canteen (If Availed)	Rs. 924.00	Rs. 11,088.00
	Medical insurance	Rs. -	Rs. -
	Professional Tax	Rs. -	Rs. -
	Total Deductions	Rs. 2,874.00	Rs. 34,488.00
EMPLOYER CONTRIBUTION	P.F. @ 13%	Rs. 1,950.00	Rs. 23,400.00
	E.S.I.C @ 3.25%	Rs. 650.00	Rs. 7,800.00
	Canteen (If Availed)	Rs. 924.00	Rs. 11,088.00
	Gratuity(As per provision of Gratuity Act)	Rs. 865.00	Rs. 10,380.00
	Annual Bonus	Rs. 1500.00	Rs. 18,000.00
	Total Liabilities	Rs. 5,889.00	Rs. 70,668.00
ANNUAL INCENTIVE (VARIABLE)	Performance Incentive(Individual)	Rs. 1,000.00	Rs. 12,000.00
	Performance Incentive(Organization)	Rs. 1,000.00	Rs. 12,000.00
	Total	Rs. 2,000.00	Rs. 24,000.00
	NET TAKE HOME	Rs. 17,126.00	Rs. 2,05,512.00
	CTC	Rs. 27,889.00	Rs. 3,34,668.00
HR Department	Accounts	Authorised Signatory	Employee Signature



Principal
A.J. Institute of Engineering & Technology
Mangaluru - 575 006